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COMPLETION OF CANWEST SELL-DOWN

25 September 2009

Ten Network Holdings Limited (Ten Holdings) has been advised that Canwest MediaWorks Ireland Holdings (Canwest) has successfully completed the sell-down of its 50.06% interest in Ten Holdings (Sale Shares).

Macquarie Capital Advisers Limited underwrote and managed the sale to a broad range of institutional and sophisticated investors at a price of \$1.30 per share, representing a discount of approximately 5% to the closing share price of Ten Holdings prior to the trading halt on 24 September. Settlement of the sale transactions is expected to occur on 1 October 2009.

Shares in Ten Holdings are expected to resume trading at 10:00 today.

– Ends –

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