

## Ten Holdings announces changes to Board of Directors following Canwest Sell-down

2 October 2009

Ten Network Holdings Limited (Ten Holdings) today announced changes in the composition of its Board of Directors, following the completion of the sell-down of the 50.06 per cent investment in Ten Holdings by Canwest MediaWorks Ireland Holdings, a subsidiary of Canwest Global Communications Corp (Canwest).

Two Directors connected with Canwest, Leonard Asper and Thomas Strike, have resigned from the Ten Holdings Board, effective immediately.

The reconstituted Board of Ten Holdings comprises five directors, being: Nick Falloon (executive chairman), Jack Cowin, Paul Gleeson, John Studdy and Peter Viner.

Ten Holdings executive chairman, Nick Falloon, said: "There has been a positive reception to – and wide institutional support for – the sell-down of Canwest's investment in Ten Holdings. As a result of the changed circumstances, Leonard and Tom are stepping down from the Board."

"On behalf of my Board colleagues and the management of Ten Holdings, I wish to thank both Leonard and Tom for their long service as supportive and active Directors. Over the period of their involvement, Ten has experienced immense change and development, including in recent times when our businesses have been soundly positioned not only to weather the current economic conditions but also to benefit from opportunities arising in the sector," Mr Falloon said.

"For Canwest, its long association with Ten – from the initial investment made in 1992 by Canwest's founder and chairman Israel ('Izzy') Asper – has proved to be a highly profitable one over the period.

"We are delighted that Peter Viner, a former CEO of The Ten Group and currently President of Canwest Broadcasting, will remain as a Director of Ten Holdings. Peter's valuable combination of local and international experience in the television sector ensures he is well placed to continue to make a significant contribution to the Board."

Ten Holdings annual results for the year ended 31 August 2009 will be released as scheduled on 22 October 2009.

– Ends –

### CONTACT

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