

## Brian Long appointed Chairman of Ten Holdings

9 December 2010

Ten Network Holdings Limited (ASX Code:TEN) ('Ten Holdings' or 'the Company') today announced that Brian Long had been appointed non-executive Chairman, succeeding Nick Falloon who will step down as the Company's Executive Chairman on 10 December 2010.

Ten Holdings Executive Chairman, Nick Falloon, said: "I have enjoyed immensely my time as Executive Chairman of a vibrant company that continues to compete effectively in the dynamic media sector."

"I am delighted that the Company has a strong balance sheet and is implementing a well-considered strategy to ensure it can succeed in an operating environment that has changed significantly in the past decade and continues to evolve," Mr Falloon said.

"I would particularly like to thank my Board colleagues for their considerable support and the teams at both Network Ten and EYE for their commitment to developing our businesses," he said.

Welcoming the appointment of Mr Long, Mr Falloon said: "Brian brings to the role of Chairman exceptional experience as one of Australia's leading auditors, having advised major Australian companies in the media, as well as in the financial services, insurance and property sectors."

"He has the unanimous support of the Board, including the incoming Directors, and I wish him and the Board every success," Mr Falloon said.

Incoming Chairman, Brian Long, said: "It is a privilege to lead the Board of this outstanding Australian media company. In my role as independent Chairman, my priority will be to ensure that the interests of all shareholders are represented as we continue to develop the Company in its next stage of growth and to address the challenges of the digital age."

The Company also announced that its four incoming Directors will join the Board on 13 December 2010. These new Directors had been offered, and had accepted, Board seats in respect of their substantial shareholdings in the Company. They are Gina Rinehart, Paul Mallam (the nominee of substantial shareholder Bruce Gordon), James Packer and Lachlan Murdoch.

Mr Long's appointment as Chairman is subject to his election as a Director of Ten Holdings at today's Annual General Meeting of shareholders.

- Ends -

### Brian Long

Mr Long joined the Board of Ten Holdings on 1 July 2010, and is a member of the Nomination, Remuneration and Audit/Risk/Treasury Committees of the Company. Mr Long previously chaired the Global Governance and Advisory Council of Ernst & Young and also chaired the Council for the firm's Oceania Area. He was a Partner of Ernst & Young for 29 years and was one of the firm's most experienced audit partners. He retired from Ernst & Young on 30 June 2010. Mr Long is also a Director of the Commonwealth Bank of Australia. He is a member of Council and Chairman of the Audit Committee of the National Library of Australia. He is Chairman of the Audit Committee of the University of New South Wales and is also a member of the University's Council. He is Chairman of the charitable organisation, United Way Australia. Mr Long is a Fellow of the Institute of Chartered Accountants in Australia and has been a member since 1972. Age 64.

### Contact

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