

## TEN HOLDINGS TO APPOINT ADDITIONAL DIRECTOR

5 November 2010

Ten Network Holdings Limited (ASX Code: TEN) ('Ten Holdings' or 'the Company') today announced its commitment to appoint an additional Director following this year's annual general meeting, being a nominee agreed with Bruce Gordon.

Mr Gordon has been a long term investor in, and supporter of, Ten Holdings and is currently the second largest shareholder, holding 13 per cent of the Company's issued capital.

Mr Gordon said: "I am delighted that we have agreed with Ten Holdings to the appointment of our nominee, Paul Mallam, becoming a Director of the Company. Paul is a highly experienced media and technology lawyer, having previously been a partner of Blake Dawson and is currently the principal of Mallam Lawyers."

"I also welcome the offer from Ten Holdings to James Packer and Lachlan Murdoch, including the invitation to join the Ten Holdings Board as part of the two Board seats offered following the recent acquisition by CPH of an 18 per cent interest in the Company," he said.

Mr Gordon said: "The proposed appointment of the three new directors adds to the complementary and diverse strengths of the recently refreshed board across media, marketing, communications and corporate finance."

Mr Gordon has stated that he will support the election of the five independent Directors (including the four new Directors appointed earlier this year) who are standing for election at the forthcoming annual general meeting.

Ten Holdings executive chairman, Nick Falloon, said: "Paul is held in high regard by the media industry generally and we welcome his appointment on the basis of his ability to make a significant contribution to the Company."

"The Board looks forward to James Packer and Lachlan Murdoch also agreeing to join the Board as previously offered, and to working with its three new Directors," Mr Falloon said.

Ends

Details of the Mr Mallam's skills and experience are as follows:

**Paul Mallam** has been one of Australia's leading Telecom/Media/Technology practitioners for 20 years. He has advised on every major legal and commercial development in Australia's TMT sector over the past two decades. Mr Mallam has advised on an enormous range of legal and commercial issues. As a result of this experience he is equally comfortable advising on commercial, litigious, regulatory and IP issues.