



T E N N E T W O R K H O L D I N G S

20 October 2010

Ms M Grundy
Manager, Issuers (Brisbane)
ASX Limited
Level 5
Riverside Centre
123 Eagle Street
BRISBANE QLD 4000

Dear Ms Grundy

RECENT TRADING IN TEN SHARES

Ten Network Holdings Limited (ASX Code: TEN) (**TEN**) notes the media reports overnight indicating that interests associated with Mr James Packer have acquired an interest of approximately 15% of the issued capital of TEN.

TEN is also aware that a special crossing of 163,305,048 shares (representing approx 15.6% of the issued capital of TEN) at \$1.50 per share was booked through the exchange after close of trading last evening.

TEN has yet to be formally advised as to the party that has acquired these shares.

Yours sincerely

Stephen Partington
Group General Counsel & Company Secretary