

## TEN HOLDINGS APPOINTS FOUR NEW DIRECTORS

31 March 2010

Executive chairman of Ten Network Holdings Limited ('Ten Holdings' or 'the Company'), Nick Falloon, today announced the appointment of four new directors of the Company.

Dean Hawkins, Christine Holgate and David Gordon have been appointed to the Ten Holdings Board effective 1 April 2010 and Brian Long has been appointed to the Board effective 1 July 2010.

In welcoming each of these new directors to the Board, Mr Falloon said the appointments were the result of a comprehensive process of board renewal, announced at Ten Holdings' annual meeting in December 2009 and undertaken in conjunction with Korn/Ferry International. This process followed the sell-down in October 2009 by the Canwest group of companies of their controlling interest in Ten Holdings and the resignation of two Canwest-related directors.

"The Board has used this renewal process to identify directors who are able to offer Ten Holdings a diversity of skills and expertise to complement those of existing Board members," Mr Falloon said.

"Specifically, the Board looked for candidates with expertise in marketing, communications and media as well as in the finance and legal fields. Preference was also given to those candidates who qualified as 'independent' for the purposes of Ten Holdings' Corporate Governance criteria," he said.

In undertaking this process, the Board also recognised that current director John Studdy had indicated he would be prepared to remain as a director until suitable candidates could be appointed. Ten Holdings today also announced that Mr Studdy will retire as a director on 30 June 2010.

Mr Falloon acknowledged the significant contribution of Mr Studdy as Chairman of Network Ten from 1993 and subsequently as Chairman of Ten Holdings from 1998 until 2002, along with his continued service as a director since that time.

"John has been instrumental in guiding the Company to the position it holds today as a major media group, with a strong advertiser focus through its Network Ten television operations and expanding international out-of-home operations through EYE," Mr Falloon said.

"On behalf of the Board and the Company, I would like to thank John for the benefit of his guidance and counsel over the years," he said.

As a result of these changes, the Ten Holdings Board will comprise eight directors, with a strong mix of local and international business and media experience.

Incumbent directors, Jack Cowin, Paul Gleeson, Peter Viner and John Studdy, will be joined by the new appointee directors. Mr Falloon will continue in his role as executive chairman of Ten Holdings, being the Chairman and CEO/MD of the Company and its main subsidiary, The Ten Group Pty Limited. Ten Holdings considers that, apart from Mr Falloon as executive chairman, the Board will be comprised of independent directors.

Details of the appointees' skills and experience are as follows:

**Dean Hawkins:** Mr Hawkins has led international businesses at the forefront of the broadband, digital media, television and sports industries in Australia and overseas for the past 14 years. Mr Hawkins is Chairman at Skins Consolidated Pty Ltd, the manufacturer of Skins sports compression garments, and a strategic advisor to the media industry. He was previously an executive director of Video Networks Limited ('VNL', UK's first IPTV platform) and an executive director of Chello Media (a European broadband ISP and digital media company). He is a member of the British Academy of Film and Television Arts, having received BAFTA and Emmy awards for TV channels created by his teams at VNL, a director of Sydney Dance Company and was a founding board member of the Salvation Army Oasis Centre, a centre for homeless youths and suicide prevention services in Sydney. He is a chartered accountant and holds a Bachelor of Commerce degree.

**Christine Holgate:** Ms Holgate has had extensive international experience at senior executive and board levels and is presently Managing Director and Chief Executive Officer at Blackmores Limited. Ms Holgate was previously Managing Director, Business Sales at Telstra and Group Director of Strategy and Marketing at Energis, a European alternative network operator. Ms Holgate has also served as Managing Director, Head of Marketing and Communications for Europe, Middle East and Africa at JP Morgan, a leading global investment bank and as Director of Investor Relations at Cable & Wireless plc, a FTSE global telecommunications company.

**David Gordon:** Mr Gordon is a former M&A partner at the Sydney law firm, Freehills, and subsequently at former corporate advisory firm Wentworth Associates Pty Ltd prior to founding Lexicon Partners, an independent corporate advisory and investment firm based in Sydney and with a specialisation in technology, media and telecommunications. Mr Gordon has advised a number of Australia's major media businesses over the last 20 years. He is also a director of RCG Corporation Limited. He holds a Bachelor of Commerce and Bachelor of Laws degrees from the University of New South Wales.

**Brian Long:** Mr Long presently chairs the Global Governance and Advisory Board of Ernst & Young and also chairs the Board for the firm's Oceania Area. He has been a Partner of Ernst & Young for over 25 years and is one of the firm's most experienced audit partners. He will retire from Ernst & Young on 30 June 2010. Mr Long is also a member of Council and Chairman of the Audit Committee of the National Library of Australia. He is Chairman of the Audit Committee of the University of New South Wales and is also a member of the University's Council. He is Chairman of the Sydney-based charitable organisation, United Way Sydney. Mr Long is a Fellow of the Institute of Chartered Accountants in Australia and has been a member since 1972.

## Contact

Jeannette McLoughlin  
Head of Corporate Communications  
Tel: 02 9650 1012