

## Seven commences legal proceedings against James Warburton and Ten Holdings

10 March 2011

Ten Network Holdings Limited ('Ten Holdings') today advised that it had received court documents indicating that Seven Network (Operations) Limited ('Seven') had initiated proceedings against James Warburton and Ten Holdings relating to the cessation of Mr Warburton's employment with Seven, contending the existence of employment and post-employment restraints.

Ten considers that it has acted properly and in a way that is consistent with Mr Warburton's employment obligations and will be defending any proceedings accordingly.

Ten looks forward to Mr Warburton commencing with Ten as Chief Executive Officer, as previously announced, on 14 July 2011. As the matter is currently before the courts, Ten will not make any further comment.

– Ends –

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