

## Seven legal proceedings against Ten Holdings dismissed

1 April 2011

Ten Network Holdings Limited ('Ten Holdings' or 'the Company') today advised that the Supreme Court of New South Wales had dismissed the legal proceedings brought by Seven Network (Operations) Limited and other Seven entities ('Seven') against Ten Holdings.

The proceedings against Ten Holdings related to allegations concerning Ten Holdings' involvement in James Warburton's departure from Seven.

The Supreme Court's action today vindicates Ten Holdings' view that it had acted properly at all times and regarded the commencement of these proceedings by Seven as being without any foundation.

Seven was also ordered by the Supreme Court to pay Ten Holdings' legal costs on a full indemnity basis.

Ten Holdings looks forward to Mr Warburton commencing with the Company as its Chief Executive Officer, as previously announced, on 14 July 2011.

However, as Seven's proceedings against Mr Warburton remain before the Court, the Company will not make any further comment on those proceedings at this time.

– Ends –

**Contact:**

Jeannette McLoughlin  
Network Ten  
02 / 9650 1012