

TEN SECURES NEW SYNDICATED LOAN FACILITY

24 February 2011

Ten Network Holdings Limited ('Ten Holdings') today announced it had secured a new three-year \$350 million syndicated revolving cash advance facility, replacing the \$400 million existing facility due to expire in April 2011.

A syndicate of banks, with Westpac as agent, is contributing to the funding.

The mandated lead arrangers are Westpac Banking Corporation, Australia and New Zealand Banking Group, National Australia Bank and Commonwealth Bank, with JP Morgan Chase Bank as Co-Arranger.

Ten Holdings' group chief financial officer, John Kelly, said: "We thank our banking partners for their ongoing support and welcome the Commonwealth Bank in rejoining Ten Holdings' domestic loan program."

The new syndicated revolving cash facility complements Ten Holdings' two private debt placements in the US, in the amounts of US\$125m (A\$210 million swapped equivalent) and A\$150 million, which expire in March 2013 and December 2015 respectively.

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